

Table 3 Summary table of borrowing

R thousand	2016/17						
	Budget estimate	April	May	June	July	August	Year to date
Domestic short-term loans (net)	25,000,000	2,429,614	4,341,951	5,317,480	5,700,899	7,343,889	25,133,833
Treasury bills	25,000,000	2,064,000	2,091,000	3,616,000	661,390	2,295,000	10,727,390
Shorter than 91 days	-	-	-	-	-	-	-
91 days	331,000	228,000	-	(1,114,000)	(1,174,610)	580,000	(1,480,610)
182 days	5,031,000	464,000	464,000	2,595,000	464,000	750,000	4,737,000
273 days	7,180,000	600,000	600,000	750,000	600,000	965,000	3,515,000
364 days	12,458,000	772,000	1,027,000	1,385,000	772,000	-	3,956,000
Corporation for Public Deposits	-	365,614	2,250,951	1,701,480	5,039,509	5,048,889	14,406,443
Domestic long-term loans (net)	116,200,000	13,731,570	16,867,624	15,889,547	15,488,279	15,498,167	77,475,187
Loans issued for financing (net)	116,200,000	14,244,460	16,836,746	15,780,668	15,833,291	15,211,513	77,906,678
Loans issued (gross)	185,681,000	15,749,109	18,585,798	17,113,153	17,027,600	16,551,993	85,027,653
Discount	(11,681,000)	(1,314,846)	(1,597,523)	(1,131,581)	(924,824)	(1,008,802)	(5,977,576)
Redemptions							
Scheduled	(57,800,000)	(189,803)	(151,529)	(200,904)	(269,485)	(331,678)	(1,143,399)
Buy-backs (excluding book profit)	-	-	-	-	-	-	-
Repo out	-	616,996	1,306,552	1,706,909	1,492,572	3,523,965	8,646,994
Repo in	-	(616,996)	(1,275,674)	(1,598,030)	(1,632,329)	(3,153,357)	(8,276,386)
Foreign long-term loans (net)	7,811,224	3,931,374	(6,769)	-	(423,421)	-	3,501,184
Loans issued for financing (net)	7,811,224	3,931,374	(6,769)	-	(423,421)	-	3,501,184
Loans issued (gross)	23,205,000	18,178,187	-	-	-	-	18,178,187
Discount	-	(248,859)	-	-	-	-	(248,859)
Redemptions							
Scheduled							
Rand value at date of issue	(7,262,352)	(6,287,712)	(1,940)	-	(225,368)	-	(6,515,020)
Revaluation	(8,131,424)	(7,710,242)	(4,829)	-	(198,053)	-	(7,913,124)
Change in cash and other balances	7,330,662	9,047,383	1,636,209	(45,077,482)	52,389,343	(6,166,106)	11,829,347
Change in cash balances	3,229,662	8,255,141	1,760,267	(44,871,061)	39,797,357	6,714,485	11,656,189
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	19,443,857	(2,867,833)	(701,536)	22,909,278	(29,080,846)	9,702,920
Cash flow adjustment	-	-	-	-	-	-	-
Surrenders	4,101,000	4,847	796	109,593	295,585	691,931	1,102,752
Late requests	-	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(18,656,462)	2,742,979	385,522	(10,612,877)	15,508,324	(10,632,515)
Total borrowing	156,341,886	29,139,941	22,839,015	(23,870,455)	73,155,100	16,675,950	117,939,551

Table 3.1 Issuance of domestic long-term loans

R thousand	2016/17						
	Budget estimate	April	May	June	July	August	Year to date
Domestic long-term loans (gross)	185,681,000	27,729,641	19,892,350	18,820,062	24,527,666	24,885,223	115,854,942
Loans issued for financing	185,681,000	15,749,109	18,585,798	17,113,153	17,027,600	16,551,993	85,027,653
Loans issued for switches	-	11,363,536	-	-	6,007,494	4,809,265	22,180,295
Loans issued for repo's (Repo out)	-	616,996	1,306,552	1,706,909	1,492,572	3,523,965	8,646,994
Loans issued for financing (gross)	185,681,000	15,749,109	18,585,798	17,113,153	17,027,600	16,551,993	85,027,653
Cash value	174,000,000	14,313,094	16,935,725	15,990,130	16,017,256	15,456,215	78,712,420
Discount	11,681,000	1,314,846	1,597,523	1,131,581	924,824	1,008,802	5,977,576
Premium	-	(298,093)	(343,631)	(528,548)	(202,890)	(123,000)	(1,496,162)
Revaluation	-	419,262	396,181	519,990	288,410	209,976	1,833,819
Retail Bonds	-	436,847	311,617	408,163	312,261	348,984	1,817,872
Cash value	-	436,847	311,617	408,163	312,261	348,984	1,817,872
I2025 (2.00% 2025/01/31)	-	673,765	513,752	-	-	-	1,187,517
Cash value	-	574,105	433,312	-	-	-	1,007,417
Discount	-	-	-	-	-	-	-
Premium	-	(19,105)	(13,312)	-	-	-	(32,417)
Revaluation	-	-	-	-	-	-	-
I2046 (2.5% 2046/03/31)	-	524,796	744,376	1,374,989	615,619	449,091	3,708,871
Cash value	-	539,366	747,892	1,357,776	610,395	433,517	3,688,946
Discount	-	-	-	-	-	-	-
Premium	-	(79,366)	(102,892)	(177,776)	(85,395)	(53,517)	(498,946)
Revaluation	-	64,796	99,376	194,989	90,619	69,091	518,871
I2033 (1.875% 2033/02/28)	-	562,809	796,999	949,260	765,744	614,287	3,689,099
Cash value	-	551,933	777,983	907,489	723,715	574,020	3,535,140
Discount	-	-	-	563	87	1,507	2,157
Premium	-	(6,933)	(12,983)	(8,052)	(3,802)	(527)	(32,297)
Revaluation	-	17,809	31,999	49,260	45,744	39,287	184,099
I2050 (2.50% 2049-50-51/12/31)	-	1,257,892	941,054	1,445,741	772,047	488,091	4,904,825
Cash value	-	1,232,689	915,791	1,383,578	732,894	457,765	4,722,717
Discount	-	-	-	-	-	-	-
Premium	-	(192,689)	(145,791)	(213,578)	(112,894)	(67,765)	(732,717)
Revaluation	-	217,892	171,054	275,741	152,047	98,091	914,825
R2035 (8.875% 2035/02/28)	-	1,757,000	2,801,000	2,254,000	3,377,795	351,000	10,540,795
Cash value	-	1,597,489	2,602,398	2,064,696	3,241,902	336,950	9,843,435
Discount	-	159,511	198,602	189,304	135,893	14,050	697,360
Premium	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	976,000	1,200,000	5,166	574	2,181,740
Cash value	-	-	1,044,653	1,329,142	5,754	642	2,380,191
Discount	-	-	-	-	-	-	-
Premium	-	-	(68,653)	(129,142)	(588)	(68)	(198,451)
I2029 (1.875% 2029/03/31)	-	-	-	-	395,000	1,708,507	2,103,507
Cash value	-	-	-	-	395,211	1,706,123	2,101,334
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	(211)	(1,123)	(1,334)
Revaluation	-	-	-	-	-	3,507	3,507
R209 (6.25% 2036/03/31)	-	-	-	-	-	650,000	650,000
Cash value	-	-	-	-	-	487,138	487,138
Discount	-	-	-	-	-	162,862	162,862
Premium	-	-	-	-	-	-	-
R2040 (9.00% 2040/09/11)	-	-	2,076,000	1,901,000	2,940,000	2,432,016	9,349,016
Cash value	-	-	1,896,578	1,773,396	2,809,847	2,376,289	8,856,110
Discount	-	-	179,422	127,604	130,153	55,727	492,906
Premium	-	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	-	-	-	-	1,050,000	1,050,000
Cash value	-	-	-	-	-	877,183	877,183
Discount	-	-	-	-	-	172,817	172,817
Premium	-	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	700,000	-	-	1,201,453	1,901,453
Cash value	-	-	479,839	-	-	898,815	1,378,654
Discount	-	-	220,161	-	-	302,638	522,799
Premium	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	901,000	-	-	-	1,276,000	2,177,000
Cash value	-	834,433	-	-	-	1,237,845	2,072,278
Discount	-	66,567	-	-	-	38,155	104,722
Premium	-	-	-	-	-	-	-
R2030 (7.75% 2030/01/31)	-	3,505,000	-	-	1,131,277	2,447	4,638,724
Cash value	-	3,094,153	-	-	1,015,177	2,235	4,111,565
Discount	-	410,847	-	-	116,100	212	527,159
Premium	-	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	2,028,000	976,000	-	3,826	543	3,008,369
Cash value	-	1,783,213	861,610	-	3,487	498	2,648,808
Discount	-	244,787	114,390	-	339	45	359,561
Premium	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	2,126,000	3,219,000	-	2,401,000	2,001,000	9,747,000
Cash value	-	1,902,461	2,861,219	-	2,176,844	1,902,987	8,843,511
Discount	-	223,539	357,781	-	224,156	98,013	903,489
Premium	-	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	-	2,403,000	4,502,000	1,600,000	2,001,000	10,506,000
Cash value	-	-	2,129,566	4,031,879	1,497,927	1,914,856	9,574,228
Discount	-	-	273,434	470,121	102,073	86,144	931,772
Premium	-	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	1,976,000	2,127,000	3,078,000	2,707,865	1,977,000	11,865,865
Cash value	-	1,766,405	1,873,267	2,734,011	2,491,842	1,900,368	10,765,893
Discount	-	209,595	253,733	343,989	216,023	76,632	1,099,972
Premium	-	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2016/17						
	Budget estimate	April	May	June	July	August	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	-	-	-	-	-
Z014 (12.60% 2015/06/30)	-	-	-	-	-	-	-
Z019 (13.30% 2014/06/30)	-	-	-	-	-	-	-
Z020 (13.20% 2015/10/19)	-	-	-	-	-	-	-
Z025 (13.00% 2014/11/30)	-	-	-	-	-	-	-
Z071 (15.64% 2015/07/01)	-	-	-	-	-	-	-
Z083 (15.25% 2019/09/30)	-	-	-	-	-	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	-	-	-	-
Corporate Retail Bond	-	-	-	-	-	-	-
RB01	-	-	-	-	-	-	-
RB02	-	-	-	-	-	-	-
RB03	-	-	-	-	-	-	-
Loans issued for switches	-	11,363,536	-	-	6,007,494	4,809,265	22,180,295
Cash value	-	11,218,575	-	-	5,816,968	4,576,964	21,612,507
Discount	-	561,962	-	-	366,366	386,652	1,314,980
Premium	-	(417,001)	-	-	(175,840)	(154,351)	(747,192)
Revaluation	-	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	3,955,561	-	-	1,543,834	1,304,588	6,803,983
Cash value	-	4,372,562	-	-	1,719,674	1,458,939	7,551,175
Discount	-	-	-	-	-	-	-
Premium	-	(417,001)	-	-	(175,840)	(154,351)	(747,192)
R2040 (9.00% 2040/09/11)	-	2,589,016	-	-	-	873,380	3,462,396
Cash value	-	2,423,580	-	-	-	837,716	3,261,296
Discount	-	165,436	-	-	-	35,664	201,100
Premium	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	1,839,112	-	-	737,205	-	2,576,317
Cash value	-	1,729,254	-	-	701,124	-	2,430,378
Discount	-	109,858	-	-	36,081	-	145,939
Premium	-	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	-	-	653,591	653,591
Cash value	-	-	-	-	-	472,971	472,971
Discount	-	-	-	-	-	180,620	180,620
Premium	-	-	-	-	-	-	-
R2048 (8.75% 2048/02/28)	-	2,979,847	-	-	1,163,135	-	4,142,982
Cash value	-	2,693,179	-	-	1,065,770	-	3,758,949
Discount	-	286,668	-	-	97,365	-	384,033
Premium	-	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	-	-	-	1,750,350	1,695,660	3,446,010
Cash value	-	-	-	-	1,589,369	1,548,681	3,138,050
Discount	-	-	-	-	160,981	146,979	307,960
Premium	-	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	-	-	812,970	282,046	1,095,016
Cash value	-	-	-	-	741,031	258,657	999,688
Discount	-	-	-	-	71,939	23,389	95,328
Premium	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	616,996	1,306,552	1,706,909	1,492,572	3,523,965	8,646,994
Cash value	-	616,996	1,306,552	1,706,909	1,492,572	3,523,965	8,646,994
R214 (6.5% 2041/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	51,106	51,106
Cash value	-	-	-	-	-	51,106	51,106
R186 (10.50% 2025-26-27/12/21)	-	247,313	253,560	1,416,574	-	114,111	2,031,558
Cash value	-	247,313	253,560	1,416,574	-	114,111	2,031,558
R2048 (8.75% 2048/02/28)	-	-	-	75,011	-	-	75,011
Cash value	-	-	-	75,011	-	-	75,011
R159 (13.5% 2016/09/15)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2037 (8.5% 2037/01/31)	-	-	45,419	-	22,849	-	68,268
Cash value	-	-	45,419	-	22,849	-	68,268
R203 (8.25% 2017/09/15)	-	268,482	-	-	-	-	268,482
Cash value	-	268,482	-	-	-	-	268,482
R204 (8.00% 2018/12/21)	-	20,402	-	-	-	1,260,028	1,280,430
Cash value	-	20,402	-	-	-	1,260,028	1,280,430
R207 (7.25% 2020/01/15)	-	-	-	-	-	1,131,331	1,131,331
Cash value	-	-	-	-	-	1,131,331	1,131,331
R208 (6.75% 2021/03/31)	-	78,036	233,675	-	311,043	-	622,754
Cash value	-	78,036	233,675	-	311,043	-	622,754
R209 (6.25% 2036/03/31)	-	-	391,063	10,807	-	-	401,870
Cash value	-	-	391,063	10,807	-	-	401,870
R2032 (8.25% 2032/03/31)	-	-	30,878	-	-	-	30,878
Cash value	-	-	30,878	-	-	-	30,878
R2030 (8.00% 2030/01/30)	-	2,763	-	204,517	256,581	-	463,861
Cash value	-	2,763	-	204,517	256,581	-	463,861
R2023 (7.75% 2023/02/28)	-	-	351,957	-	902,099	967,389	2,221,445
Cash value	-	-	351,957	-	902,099	967,389	2,221,445

Table 3.2 Redemption of domestic long-term loans

R thousand	2016/17						
	Budget estimate	April	May	June	July	August	Year to date
Redemption of domestic long-term loans	57,800,000	12,576,799	1,427,203	1,798,934	7,881,814	8,110,035	31,794,785
Scheduled	57,800,000	189,803	151,529	200,904	269,485	331,678	1,143,399
Due to switches	-	11,770,000	-	-	5,980,000	4,625,000	22,375,000
Due to repo's (Repo in)	-	616,996	1,275,674	1,598,030	1,632,329	3,153,357	8,276,386
Due to buy-backs	-	-	-	-	-	-	-
Scheduled redemptions	57,800,000	189,803	151,529	200,904	269,485	331,678	1,143,399
Z014 (00.00% 2015/06/30)	-	-	-	-	-	-	-
Z071 (00.00% 2015/07/01)	-	-	-	-	-	-	-
R158 (13.5% 2015/09/15)	-	-	-	-	-	-	-
R158P (13.5% 2015/09/15)	-	-	-	-	-	-	-
Z020 (00.00% 2015/10/19)	-	-	-	-	-	-	-
Bonus debenture	-	-	-	-	1	-	1
Retail Bonds	-	189,790	151,529	200,904	269,484	331,678	1,143,385
Book loss	-	(9,758)	-	-	(21,890)	(12,588)	(44,236)
R208 (6.75% 2021/03/31)	-	4,540,000	-	-	1,500,000	1,700,000	7,740,000
Cash value	-	4,218,099	-	-	1,412,333	1,606,974	7,237,406
Book profit	-	321,901	-	-	87,667	93,026	502,594
Book loss	-	-	-	-	-	-	-
R203 (8.25% 2017/08/15)	-	1,975,000	-	-	2,685,000	1,830,000	6,490,000
Cash value	-	1,984,758	-	-	2,706,890	1,842,588	6,534,236
Book profit	-	-	-	-	-	-	-
Book loss	-	(9,758)	-	-	(21,890)	(12,588)	(44,236)
R207 (7.25% 2020/01/15)	-	3,395,000	-	-	1,795,000	1,095,000	6,285,000
Cash value	-	3,270,970	-	-	1,749,050	1,069,593	6,089,613
Book profit	-	124,030	-	-	45,950	25,407	195,387
Book loss	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	1,860,000	-	-	-	-	1,860,000
Cash value	-	1,850,395	-	-	-	-	1,850,395
Book profit	-	9,605	-	-	-	-	9,605
Book loss	-	-	-	-	-	-	-
Due to repo's (Repo in)	-	616,996	1,275,674	1,598,030	1,632,329	3,153,357	8,276,386
Cash value	-	616,996	1,275,674	1,598,030	1,632,329	3,153,357	8,276,386
R214 (6.5% 2041/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	51,106	51,106
Cash value	-	-	-	-	-	51,106	51,106
R186 (10.50% 2025-26-27/12/21)	-	247,313	253,560	1,276,816	139,757	114,111	2,031,557
Cash value	-	247,313	253,560	1,276,816	139,757	114,111	2,031,557
R2048 (8.75% 2048/02/28)	-	-	-	75,011	-	-	75,011
Cash value	-	-	-	75,011	-	-	75,011
R203 (8.25% 2017/09/15)	-	268,482	-	-	-	-	268,482
Cash value	-	268,482	-	-	-	-	268,482
R2037 (8.5% 2037/01/31)	-	-	45,419	-	22,849	-	68,268
Cash value	-	-	45,419	-	22,849	-	68,268
R159 (13.5% 2016/09/15)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	20,402	-	-	-	1,260,028	1,280,430
Cash value	-	20,402	-	-	-	1,260,028	1,280,430
R207 (7.25% 2020/01/15)	-	-	-	-	-	760,724	760,724
Cash value	-	-	-	-	-	760,724	760,724
R208 (6.75% 2021/03/31)	-	78,036	233,675	-	311,043	-	622,754
Cash value	-	78,036	233,675	-	311,043	-	622,754
R209 (6.25% 2036/03/31)	-	-	391,063	10,807	-	-	401,870
Cash value	-	-	391,063	10,807	-	-	401,870
R2032 (8.25% 2032/03/31)	-	-	-	30,879	-	-	30,879
Cash value	-	-	-	30,879	-	-	30,879
R2030 (8.00% 2030/01/30)	-	2,763	-	204,517	256,581	-	463,861
Cash value	-	2,763	-	204,517	256,581	-	463,861
R2023 (7.75% 2023/02/28)	-	-	351,957	-	902,099	967,388	2,221,444
Cash value	-	-	351,957	-	902,099	967,389	2,221,444

Table 3.3 Issuance and redemption of foreign loans

R thousand	2016/17						
	Budget estimate	April	May	June	July	August	Year to date
Foreign loans issued (gross)	23,205,000	18,178,187	-	-	-	-	18,178,187
Loans issued for financing	23,205,000	18,178,187	-	-	-	-	18,178,187
Loans issued for switches	-	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-	-
Loans issued for financing (gross)	23,205,000	18,178,187	-	-	-	-	18,178,187
Cash value	23,205,000	17,929,328	-	-	-	-	17,929,328
Discount	-	248,859	-	-	-	-	248,859
Premium	-	-	-	-	-	-	-
TY2/94 4.875% US Dollar Notes due 2026/04/14	-	18,178,187	-	-	-	-	18,178,187
Cash value	-	17,929,328	-	-	-	-	17,929,328
Discount	-	248,859	-	-	-	-	248,859
Premium	-	-	-	-	-	-	-
Redemption of foreign long-term loans	15,393,776	13,997,954	6,769	-	423,421	-	14,428,144
Scheduled	15,393,776	13,997,954	6,769	-	423,421	-	14,428,144
Due to switches	-	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-	-
Scheduled redemptions	15,393,776	13,997,954	6,769	-	423,421	-	14,428,144
Rand value at date of issue	7,262,352	6,287,712	1,940	-	225,368	-	6,515,020
Revaluation	8,131,424	7,710,242	4,829	-	198,053	-	7,913,124
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	6,769	-	-	-	6,769
Rand value at date of issue	-	-	1,940	-	-	-	1,940
Revaluation	-	-	4,829	-	-	-	4,829
TY2/84 E RSA note due 2016/04/05	-	12,644,176	-	-	-	-	12,644,176
Rand value at date of issue	-	5,554,898	-	-	-	-	5,554,898
Revaluation	-	7,089,278	-	-	-	-	7,089,278
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	423,421	-	423,421
Rand value at date of issue	-	-	-	-	225,368	-	225,368
Revaluation	-	-	-	-	198,053	-	198,053
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	1,353,778	-	-	-	-	1,353,778
Rand value at date of issue	-	732,814	-	-	-	-	732,814
Revaluation	-	620,964	-	-	-	-	620,964

Table 3.4 Change in cash and other balances

R thousand	2016/17						
	Budget estimate	April	May	June	July	August	Year to date
Change in cash balances 1)	3,229,662	8,255,141	1,760,267	(44,871,061)	39,797,357	6,714,485	11,656,189
Opening balance	197,387,000	178,034,316	169,779,175	168,018,908	212,889,969	173,092,612	178,034,316
Reserve bank accounts	-	132,942,023	146,622,583	146,195,441	145,846,520	143,634,143	132,942,023
Commercial banks - Tax and Loan accounts	-	45,092,293	23,156,592	21,823,467	67,043,449	29,458,469	45,092,293
Closing balance	194,157,338	169,779,175	168,018,908	212,889,969	173,092,612	166,378,127	166,378,127
Reserve bank accounts	-	146,622,583	146,195,441	145,846,520	143,634,143	139,784,465	139,784,465
Commercial banks - Tax and Loan accounts	-	23,156,592	21,823,467	67,043,449	29,458,469	26,593,662	26,593,662
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	19,443,857	(2,867,833)	(701,536)	22,909,278	(29,080,846)	9,702,920
Surrenders by National Departments 2)	4,101,000	4,847	796	109,593	295,585	691,931	1,102,752
2016/2017	4,101,000	4,847	796	109,593	295,585	691,931	1,102,752
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(18,656,462)	2,742,979	385,522	(10,612,877)	15,508,324	(10,632,515)
Total change in cash and other balances	7,330,662	9,047,383	1,636,209	(45,077,482)	52,389,343	(6,166,106)	11,829,347

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years